

Statement of Financial Position

As of June 30, 2023

	Total
ASSETS	
Current Assets	
Bank Accounts	
100-001 Cash On Hand - Class	1,052.25
100-002 Cash On Hand - Euros	1,526.92
101-000 Operations Checking - *1848	102,825.27
101-001 Wire Transfer Checking - *4412	92,537.56
101-002 Payroll Checking - *1855	5,691.94
101-003 Athletics Checking - *5864	1,402.05
101-004 Early Childhood Snack Account - *9007	1,992.17
101-005 Class and Club Funds Checking - *1988	73,950.43
102-001 Capital Campaign Checking - *1863	473,366.77
102-002 Designated Checking - *1871	145,381.81
102-003 SCRIP Checking - *1970	38,548.38
103-001 ICS Account at BOAA - *1848	3,140,002.92
103-002 Cap Campaign Invests-TIAA Bank	102,999.17
103-003 Cap Campaign Invests-RSF Social	10,159.30
109-994 Clearing Account - PayPal	3,414.66
109-997 Clearing Account - Stripe	338.95
109-999 Clearing Account - Bill.com Money Out	70.70
Total Bank Accounts	4,195,261.25
Accounts Receivable	
110-000 Accounts Receivable	54,373.57
112-600 Capital Campaign Receivable	1,240.00
Total Accounts Receivable	55,613.57
Other Current Assets	
111-100 Operations Receivable	173.83
112-000 Undeposited Funds	33,428.90
113-001 FACTS Suspense Account	51,419.00
113-002 FACTS Payment at Institution	20,000.00
116-000 Employee Advances / Payroll Corrections	7,649.74
120-000 School Store Inventory	5,000.00
122-000 Prepaid Expenses	27,840.43
122-001 Prepaid FACTS Fees - Next Fiscal Year	3,570.00
124-000 Gen'l Endowment (Rmd James) - *6824	79,696.04
124-100 Ege Endowment (Rmd James) - *0551	215,906.31
Total Other Current Assets	444,684.25
Total Current Assets	4,695,559.07
Fixed Assets	
130-000 Land	645,121.81

	Total
131-000 Land Improvements	813,993.28
132-000 Building	6,635,347.24
133-000 Building Improvements	1,211,526.36
134-000 Furniture and Equipment	539,999.61
139-000 Accumulated Depreciation	-3,436,725.00
140-000 Loan Fees	129,343.95
149-000 Accumulated Amortization	-37,187.00
Total Fixed Assets	6,501,420.25
TOTAL ASSETS	\$11,196,979.32

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 *Accounts Payable	46,784.95
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Total Accounts Payable	46,784.95
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Credit Cards

156-000 Bank of Ann Arbor Credit Cards	0.00
156-AG Gladstone 2032	1,391.63
156-AGa Gaither 2008	414.52
156-EC Choberka 2887 (6th)	886.96
156-GB Banks 3810 (16th Class)	750.26
156-HL Lomason 9939	498.51
156-JK Kelley 2024	2,966.87
156-KB Brown 3133	589.46
156-KK Klaphake 3695	407.74
156-KL Likosky 2016	792.41
156-LS Shope 1749	1,056.93
156-MA Amrine 0014	1,480.80
156-OC Owen-Cruise 2317	3,862.00
156-SD Deon 2040	184.18

Total 156-000 Bank of Ann Arbor Credit Cards	15,282.27
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157-000 Divvy Credit Cards	5,074.47
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Total Credit Cards	20,356.74
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Other Current Liabilities

150-000 TIAA/CREF Payable	13.00
168-000 Current Portion of LT Debt	182,585.34
174-000 Designated Funds - Class and Club Funds	0.00
174-24 Class of 2024 (was White, Rob)	6,596.62
174-25 Class of 2025 (Mack)	4,452.74
174-26 Class of 2026 (White)	-139.91
174-27 Class of 2027 (Sheridan)	-717.95
174-28 Class of 2028 (Wallerstein-pizza)	2,886.92

	Total
174-29 Class of 2029 (Kamitses-bagels)	3,018.92
174-30 Class of 2030 (Hazelbaker)	-608.25
174-31 Class of 2031 (Tucker)	757.60
174-AB Athletic Booster Club	1,609.33
174-BC Bee Club	-442.89
174-CS Community Service Club	2,397.82
174-DC Drama Club	10,511.93
174-GC Garden Club	1,807.78
174-HC Hiking Club	3,560.66
174-HS High School Funds - Lunch Program	1,765.72
174-RHS Robotics Club-HS	11,996.53
174-RLS Robotics Club-MS	4,161.44
174-UN Model UN	1,834.53
Total 174-000 Designated Funds - Class and Club Funds	55,449.54
175-000 Designated / Restricted Funds	
175-005 Molly Salsitz Grounds Endowment Fund	1,935.00
Total 175-000 Designated / Restricted Funds	1,935.00
180-000 Deposits / Prepaids	0.00
182 Enrollment Deposits	172,100.00
186 Prepaid Tuition & Fees - Next Fiscal Year	102,454.10
Total 180-000 Deposits / Prepaids	274,554.10
Total Other Current Liabilities	514,536.98
Total Current Liabilities	581,678.67
Long-Term Liabilities	
193-000 Bond - BOAA	3,697,132.41
193-200 Less Current Portion of LT Debt	-182,585.34
Total Long-Term Liabilities	3,514,547.07
Total Liabilities	4,096,225.74
Equity	
194-000 Temporarily Restricted Assets	802,373.23
194-500 Board Designated Net Assets	332,870.76
195-000 Fund Balance	5,627,231.33
196-000 General Endowment Fund	21,400.00
196-500 Ege Award Endowment	23,100.00
197-000 Nilsson Endowment Fund-Remedial	5,400.00
198-000 Tuition Grant Endowment	51,000.00
Net Revenue	237,378.26
Total Equity	7,100,753.58
TOTAL LIABILITIES AND EQUITY	\$11,196,979.32

Statement of Activity

July 2022 - June 2023

	Total
REVENUE	
200-000 Net Tuition Revenue	
201-000 Tuition Revenue	
202 Kindergarten	789,360.00
203 Pre-Kindergarten	176,647.00
204 Grades 1-5	
204.1 Grade 1	491,731.00
204.2 Grade 2	441,310.01
204.3 Grade 3	504,022.00
204.4 Grade 4	503,520.00
204.5 Grade 5	341,401.92
Total 204 Grades 1-5	2,281,984.93
206 Grades 6-8	
206.6 Grade 6	382,660.00
206.7 Grade 7	402,383.12
206.8 Grade 8	302,100.00
Total 206 Grades 6-8	1,087,143.12
208 Grades 9-12	1,000.00
208.09 Grade 09	477,450.00
208.10 Grade 10	629,369.00
208.11 Grade 11	325,830.00
208.12 Grade 12	376,590.00
Total 208 Grades 9-12	1,810,239.00
Total 201-000 Tuition Revenue	6,145,374.05
221-000 Financial Assistance	
222 Tuition Assistance	
222.01 Grade 1	-95,540.00
222.02 Grade 2	-108,810.00
222.03 Grade 3	-75,880.00
222.04 Grade 4	-80,560.00
222.05 Grade 5	-53,938.30
222.06 Grade 6	-60,480.00
222.07 Grade 7	-107,735.00
222.08 Grade 8	-57,530.04
222.09 Grade 9	-101,708.67
222.10 Grade 10	-49,820.00
222.11 Grade 11	-37,365.00
222.12 Grade 12	-112,095.00
222.K Kindergarten	-72,734.00
Total 222 Tuition Assistance	-1,014,196.01

	Total
226 RSSAA/DWS FT Employee Remission	-578,705.00
228 New Family Tuition Grant Awards	-52,929.00
229 Retention Grants (up to 75%)	-299,974.00
Total 221-000 Financial Assistance	-1,945,804.01
Total 200-000 Net Tuition Revenue	4,199,570.04
240-000 Fees & Miscellaneous Income	
242 Application Fees	8,150.00
244 Athletic Fees	9,110.00
244a Soccer Fees	450.00
244b Basketball Fees	3,736.00
244c Volleyball Fees	480.00
Total 244 Athletic Fees	13,776.00
245 Athletic Fundraiser	80.00
246 Before/Aftercare Fees	26,497.57
246a Parent/Child Revenue	18,107.00
247 After School Club Fees	2,110.00
248 Finance Charges/Late Fees	247.00
254 Materials Fees (Faculty Child)	19,890.00
255 Camp Fees	61,733.49
256 Rental Income	2,751.28
259 Other Income	2,200.12
259h Enrollment Deposit Forfeits	2,500.00
Total 259 Other Income	4,700.12
288 Yearbook Sales	1,821.19
Total 240-000 Fees & Miscellaneous Income	159,863.65
260 Gifts	
262 Annual Giving	243,904.03
Total 260 Gifts	243,904.03
280 Other Fundraising	
282 4 Corners Store Revenue	
282a 4 Corners Store Revenue	159.56
Total 282 4 Corners Store Revenue	159.56
284 Winter Festival Revenue	
284c Raffle	160.00
Total 284 Winter Festival Revenue	160.00
Total 280 Other Fundraising	319.56
4999 Uncategorized Income	675.00
Total Revenue	4,604,332.28
GROSS PROFIT	4,604,332.28
EXPENDITURES	
300 Instructional Expenses	
310 Teacher Salaries & Benefits	

	Total
302 Teachers - FT PreK	82,400.04
303 Teachers - PT PreK	80,576.38
312 Teachers - FT Kindergarten	91,770.00
313 Teachers - PT Kindergarten	99,432.92
314 Teachers - FT Grades 1-12	898,517.82
316 Teachers - PT Grades 1-12	570,475.32
316.1 Teachers-PT Grade 1-12 (non-EE)	23,700.00
317 Teachers - HSA and Pay-In-Lieu	49,800.00
318 Substitute Teachers	2,170.26
318.1 Substitute Teachers (non-EE)	5,385.50
320 Visiting Teacher Expense	4,808.59
322 Payroll Taxes	138,067.33
324 Benefits	170,596.54
326 Workers Comp Insurance	18,242.15
Total 310 Teacher Salaries & Benefits	2,235,942.85
330 Teaching Supplies	
307 Early Childhood Snacks	11,841.68
332 General Teaching Supplies	7,752.90
335 Early Childhood Supplies	19,024.77
340 Discretionary Funds	
342 Grade 2	1,183.59
343 Grade 3	1,417.15
344 Grade 4	2,775.96
344b Grade 4 Halloween	279.11
345 Grade 5	605.93
345b Grade 5 Pentathlon	2,412.75
346 Grade 6	2,273.92
347 Grade 7	1,851.33
348 Grade 8	1,163.86
349 Grade 09	1,000.00
351 Grade 11	691.53
353 Grade 12	2,486.39
Total 340 Discretionary Funds	18,141.52
352 Afterschool Athletics	1,368.88
352a Soccer Expense	2,029.67
352b Basketball Expense	6,214.09
352c Volleyball Expense	2,532.26
352f Cross Country/Track Expense	510.91
Total 352 Afterschool Athletics	12,655.81
354 Art and Handwork	
354a Art - LS	4,432.72
354b Art - HS	7,321.07
364a Handwork - LS	5,525.66

	Total
Total 354 Art and Handwork	17,279.45
355 Drama	2,761.06
356 Eurythmy	1,118.08
358 Spanish	1,268.10
362 German	307.24
366 Library	2,660.39
368 Music - Choral	2,836.71
370 Music - Instrumental	4,421.18
371a Instrument Repair/Rental	2,030.31
372 Physical Education	755.37
374 Readers/Textbooks	8,073.55
375 Divergent Learner Supplies	40.23
376 Science	3,071.73
377 Math	1,337.54
378 Woodworking	1,160.96
Total 330 Teaching Supplies	118,538.58
380 Other Program Expenses	
381 Mental Health Counseling	2,930.10
382 Assemblies/Festivals	4,902.45
384 College Prep/PSAT	1,743.21
386 Faculty Recruitment	3,089.41
388 First Aid	874.78
389 Graduation	4,109.76
390 Student Accident Insurance	7,276.40
391 Safety Training & Supplies	2,893.02
392 Faculty Evaluations	3,521.72
393 Bus Rental	3,197.50
394 Faculty Development	22,561.03
395 Tuition Based Field Trips	83,771.11
758 Yearbook Expense	1,987.53
Total 380 Other Program Expenses	142,858.02
Total 300 Instructional Expenses	2,497,339.45
400 Administrative Expenses	
402 Salaries (Admin,Admiss,Office)	550,591.93
403 Admin - HSA and Pay-in-Lieu	18,500.00
404 Payroll Taxes	42,649.61
405 Personnel (Fingerpr, Postings)	1,477.69
406 Benefits	43,307.84
408 Workers Comp Insurance	5,534.69
410 Technology - Hardware	13,211.25
411 Technology - DB and Software	6,653.79
412 Technology - Maintenance	
412a Web Hosting and Communications	5,438.09

	Total
412b Technology Maint - Office/Lab	42,000.00
Total 412 Technology - Maintenance	47,438.09
420 Accounting	73,767.50
428 Admissions	-37,485.84
430 Marketing	
431 Advertising	38,578.56
432 Community Building	2,353.89
432a Student Retention (was Inreach)	9,335.35
432b Marketing	790.00
Total 432 Community Building	12,479.24
Total 430 Marketing	51,057.80
435 Bad Debt/Collection Fees	16,348.37
437 Bank Charges	479.92
440 Board and Staff Relations	1,127.88
443 Professional Assn Dues	45,254.88
444 Delegate Expenses	212.56
445 Insurance (Liability, Property)	36,759.00
455 Legal	144.00
464 Office Upgrades	5,333.32
465 Office Supplies	19,778.13
467 Payroll Processing	5,296.85
468 HR Processing Fees	250.00
470 Postage	952.48
478 Postal Equip Leases	963.12
Total 470 Postage	1,915.60
475 Office Repairs & Maintenance	
477 Copier Contracts	8,441.60
Total 475 Office Repairs & Maintenance	8,441.60
480 Telephone/Internet	23,123.18
485 Admin Professional Dev & Travel	5,626.37
495 Other Expenses (COVID-19 Related)	32,733.55
Total 400 Administrative Expenses	1,019,529.56
500 Buildings & Grounds Expenses	
502 Salaries	63,815.24
502.1 B&G Staff (non-EE)	4,856.00
504 Payroll Taxes	5,867.40
506 Benefits	998.14
508 Workers Comp Insurance	620.56
520 Electricity	37,562.31
525 Natural Gas	28,099.98
540 Janitorial Services	75,112.49
545 Interest on Bond/Loans	124,731.87
550 Indoor Repair & Maintenance	

	Total
550a Classroom Furniture	6,660.38
550b Hardware/Materials/Supplies	8,819.30
550c Outside Contractors	8,539.78
550d Heating/Cooling	17,710.49
550e Electrical/Lighting	1,597.72
550f Flooring	11,990.00
550g Plumbing	3,706.03
Total 550 Indoor Repair & Maintenance	59,023.70
555 Grounds Repair & Maintenance	
555a Materials/Supplies	936.17
555b Outside Contractors	53,805.25
555c Lawn Care and Landscaping	24,245.55
555d Snow Removal	17,534.95
557 Maint Transportation Costs	365.87
Total 555 Grounds Repair & Maintenance	96,887.79
560 Security	4,460.52
565 Cleaning Supplies	8,682.40
570 Trash Removal	4,354.91
575 Water & Sewage	18,727.68
Total 500 Buildings & Grounds Expenses	533,800.99
600 Development Expenses	
602 Salaries	93,582.31
604 Payroll Taxes	7,539.84
606 Benefits	1,533.60
608 Workers Comp Insurance	910.03
615 Credit Card Fees	643.36
620 Development Expenses	1,324.10
650 Development Technology	
650b Technology - Software	21,152.01
Total 650 Development Technology	21,152.01
670 Postage	24.00
685 Professional Development (Devel)	446.23
Total 600 Development Expenses	127,155.48
700 Other Service Expenses	
709 Parent/Child Program Expenses	417.05
709.1 Parent/Child Staff	11,682.56
709.2 Payroll Taxes - Parent/Child	974.79
709.5 Parent/Child Program Supplies	1,706.22
709.6 Workers Comp Insurance	113.61
Total 709 Parent/Child Program Expenses	14,894.23
710 Before/Aftercare Expenses	
712 Before/Aftercare Staff	23,473.99
714 Payroll Taxes	1,895.24

	Total
715 Workers Comp Insurance	228.27
716 Before / Aftercare Supplies	187.38
Total 710 Before/Aftercare Expenses	25,784.88
730 After School Club Expenses	1,268.79
740 Camp Program Expenses	834.87
742 Camp Teachers/Staff	11,897.44
742.1 Camp Staff (non-EE)	4,971.75
744 Payroll Taxes	1,400.77
746 Workers Comp Insurance	115.69
749 Camp Supplies	1,009.26
Total 740 Camp Program Expenses	20,229.78
750 Fundraising Events	
754 Winter Festival Expenses	447.92
756 Alumni Events Expenses	14,476.81
760 Other Fundraising Expenses	1,687.97
Total 750 Fundraising Events	16,612.70
Total 700 Other Service Expenses	78,790.38
799 Uncategorized Expenses	1,419.13
Total Expenditures	4,258,034.99
NET OPERATING REVENUE	346,297.29
OTHER REVENUE	
250 Interest Earned/Gains	34.73
251 Interest - Operations	1,836.00
251a Interest/Gains - Reserves & CDs	29,630.66
252 Interest - Designated Acct	4,578.25
253 Interest/Gains - RayJms Endowm	28,726.33
261 Interest -Capital Campaign	3,937.25
Total 250 Interest Earned/Gains	68,743.22
801 Designated Gifts and Grants	153,567.88
Total Other Revenue	222,311.10
OTHER EXPENDITURES	
800.1 Investment Mgmt Fees	2,206.59
801a Instructional Des Donation Exp	88,555.54
802 Depreciation/Non Budget Item	234,000.00
803 Amortization	6,468.00
Total Other Expenditures	331,230.13
NET OTHER REVENUE	-108,919.03
NET REVENUE	\$237,378.26