

Rudolf Steiner School of Ann Arbor

Minutes of the Board of Trustees Wednesday, February 7, 2024

Meeting

Trustees in Attendance: Elizabeth Head, Knut Hill, Cindy Schoen, Adrian Madland, Jenny Rajda, Lubhit Girdhar, Walker Barnes, Gary Banks

Others Present: Elizabeth Kozisek, Brian Vroom, Siân Owen Cruise

Absent: Sylvia Gardner, Tim Standke, Dana Sutton-Myers, Angela Gladstone

Knut called the Board of Trustees meeting to order at 8 PM.

Agenda Review and Consent Agenda Approval

A motion to approve the consent agenda reports, including the meeting minutes from the January 17 Board Meeting, was made by Elizabeth Head with support from Adrian. There were no dissensions; the motion was carried out unanimously at 8:01 PM.

Accreditation Update

Self-study was edited the night after the joined board/college meeting and was submitted to AWSNA. The rest of accreditation work is more physical as well as finishing up policy work. We will be housing visiting team at The Graduate Hotel and having a dinner at Zingerman's Roadhouse where full time staff and Board members are invited. A Board meeting will be scheduled Monday afternoon in person but will be available on zoom. We are hoping a few members will be able to come in person and Tuesday afternoon will have final report created by the team with two Board Executive members.

We have a lot of work happening in the business office. We even have a parent volunteer to help break documents out of the handbook as there is a lot of file work to be done.

Refinancing Update

We will be reengaging with BOAA, who holds our current mortgage and getting a few options to see what refinancing options for our mortgage are. Refinancing not great right now but will be working with BOAA.

Elizabeth Head talked about the capital campaign using the anonymous gift for debt reduction, which is something of interest for the development committee. Next board meeting will be discussing our anonymous gift and how it will be used.

Current Financials and Reserve Study

Paul Connahan did our reserve study over winter break in which he compared the study from 2011 to his current findings around both campuses. Some things around campus have not been done from the 2011 study, including the roofs for both schools. Our newest study, however, has predicted that we don't need that for a few years. The HVAC for the front of the high school and some in the lower school need to be redone. We will have to look at what the mortgage looks like and how much to set aside for those big projects.

We are working on a proposal for Board Level Facilities Committee, which will be helpful making and supporting such decisions as we do not have a good process for fixing things across both campuses.

Adjournment

A motion to adjourn the meeting was made by Gary with support from Jenny. There were no dissensions and the motion was carried at 8:37pm.

Minutes taken by Elizabeth Kozisek